

TOWN OF EAST GREENWICH, RHODE ISLAND
Supplementary Information
Statement of Revenues, Expenditures
and Changes in Fund Balances
General Fund and School Unrestricted
For the Fiscal Year Ended June 30, 2013

	General Fund	School Unrestricted Fund	Total Governmental Funds
Revenues			
General property tax	\$ 50,068,123	\$ -	\$ 50,068,123
Intergovernmental and departmental revenues	2,432,109	3,112,691	5,544,800
License and permits	1,110,840	-	1,110,840
Tuitions	-	162,061	162,061
Other revenues	2,551,096	370,399	2,921,495
Total revenues	<u>56,162,168</u>	<u>3,645,151</u>	<u>59,807,319</u>
Expenditures			
Legislative, judicial and general administrative	3,704,108	-	3,704,108
Financial administration	516,025	-	516,025
Information technology	341,954	-	341,954
Public safety	8,312,342	-	8,312,342
Public works	2,983,305	-	2,983,305
Teen center	5,000	-	5,000
Parks and recreation	548,634	-	548,634
Town planner	171,137	-	171,137
Senior and human services	236,342	-	236,342
Education	-	33,889,792	33,889,792
Grants and contributions	25,000	-	25,000
Library	475,000	-	475,000
Land trust	28,025	-	28,025
Financing costs	2,650	-	2,650
Capital outlay	933,514	-	933,514
Long-term obligations:			
Principal	3,780,834	-	3,780,834
Interest	3,129,487	-	3,129,487
Total expenditures	<u>25,193,357</u>	<u>33,889,792</u>	<u>59,083,149</u>
Excess of revenues over (under) expenditures before other financing sources (uses)	<u>30,968,811</u>	<u>(30,244,641)</u>	<u>724,170</u>
Other financing sources (uses)			
Transfers from other funds	-	31,150,120	31,150,120
Transfers to other funds	(31,280,056)	(40,118)	(31,320,174)
Total other financing sources (uses)	<u>(31,280,056)</u>	<u>31,110,002</u>	<u>(170,054)</u>
Net changes in fund balances	<u>(311,245)</u>	<u>865,361</u>	<u>554,116</u>
Fund balances - beginning	<u>7,101,949</u>	<u>2,708,727</u>	<u>9,810,676</u>
Prior period adjustment	<u>810,112</u>	<u>-</u>	<u>810,112</u>
Fund balances - beginning (restated)	<u>7,912,061</u>	<u>2,708,727</u>	<u>10,620,788</u>
Fund balances - ending	<u>\$ 7,600,816</u>	<u>\$ 3,574,088</u>	<u>\$ 11,174,904</u>