

TOWN OF EAST GREENWICH, RHODE ISLAND
Supplementary Information
Balance Sheet
General Fund and School Unrestricted
June 30, 2012

	<u>General Fund</u>	<u>School Unrestricted Fund</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and cash equivalents	\$ 19,872,697	\$ -	\$ 19,872,697
Accounts receivable:			
Property taxes, less allowance for doubtful accounts of \$57,000	2,099,542	-	2,099,542
Intergovernmental	179,852	-	179,852
Other	-	103,385	103,385
Internal balances	105,598,264	7,577,351	113,175,615
Deposits with institutions	-	937,277	937,277
TOTAL ASSETS	<u>\$ 127,750,155</u>	<u>\$ 8,618,013</u>	<u>\$ 136,368,168</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued expenses	\$ 1,127,304	\$ 2,628,390	\$ 3,755,694
Internal balances	117,421,358	3,280,896	120,702,254
Deferred revenue	2,099,544	-	2,099,544
Total liabilities	<u>120,648,208</u>	<u>5,909,286</u>	<u>126,557,482</u>
Fund balances:			
<i>Restricted for:</i>			
Educational programs	-	1,541,450	1,541,450
Public health and welfare	-	937,277	937,277
<i>Committed for:</i>			
Educational programs	-	130,000	130,000
Capital outlay	-	100,000	100,000
<i>Assigned for:</i>			
Capital outlays	1,049,510	-	1,049,510
Community programs	210,000	-	210,000
<i>Unassigned:</i>	5,842,439	-	5,842,439
Total fund balances	<u>7,101,949</u>	<u>2,708,727</u>	<u>9,810,676</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 127,750,155</u>	<u>\$ 8,618,013</u>	