

REQUIRED SUPPLEMENTARY INFORMATION
TOWN OF EAST GREENWICH, RHODE ISLAND
Budgetary Comparison Schedule - General Fund
Schedule of Revenues - Budget and Actual (GAAP Basis)
For the Fiscal Year Ended June 30, 2007

	<u>Original Budget Revenues</u>	<u>Revised Budget Revenues</u>	<u>Actual Revenues</u>	<u>Variance</u>
General Property Taxes				
Taxes- Current	\$ 34,430,360	\$ 34,430,360	\$ 34,102,514	\$ (327,846)
Taxes - Prior Year	825,000	825,000	833,870	8,870
Total general property taxes	<u>35,255,360</u>	<u>35,255,360</u>	<u>34,936,384</u>	<u>(318,976)</u>
General Revenue				
Mooring Fees	25,000	25,000	25,420	420
Communication Tower	76,881	76,881	75,335	(1,546)
Municipal Court	50,000	50,000	22,314	(27,686)
Miscellaneous	78,000	78,000	180,452	102,452
Sewer Reimbursement	15,000	15,000	15,000	-
Grants and Departmental Revenue	55,000	55,000	51,156	(3,844)
Land Trust	48,300	48,300	14,532	(33,768)
Total General Revenue	<u>348,181</u>	<u>348,181</u>	<u>384,209</u>	<u>36,028</u>
State Aid				
School Housing	282,000	282,000	230,462	(51,538)
Telephone Tax	150,618	150,618	127,677	(22,941)
General Revenue Sharing	177,197	177,197	176,369	(828)
Pilot	7,954	7,954	7,940	(14)
Meal Tax	400,000	400,000	374,035	(25,965)
Motor Vehicle Phase Out	1,326,742	1,326,742	1,372,315	45,573
Total State Aid	<u>2,344,511</u>	<u>2,344,511</u>	<u>2,288,798</u>	<u>(55,713)</u>
Licenses, permits and usage fees				
Town Clerk	740,000	740,000	675,892	(64,108)
DPW	285,000	285,000	374,505	89,505
Police	152,000	152,000	178,486	26,486
Total licenses, permits and usage fees	<u>1,177,000</u>	<u>1,177,000</u>	<u>1,228,883</u>	<u>51,883</u>
Fines and interest on late payments	112,000	112,000	143,619	31,619
Interest on investments	170,000	170,000	195,249	25,249
Total revenues	<u>39,407,052</u>	<u>39,407,052</u>	<u>39,177,142</u>	<u>(229,910)</u>
Other financing sources				
Transfer From Vehicle Replacement Fund	570,885	570,885	-	(570,885)
Total other financing sources	<u>570,885</u>	<u>570,885</u>	<u>-</u>	<u>(570,885)</u>
Total revenue and other financing sources	<u>\$ 39,977,937</u>	<u>\$ 39,977,937</u>	<u>\$ 39,177,142</u>	<u>\$ (800,795)</u>

(Concluded)