

REQUIRED SUPPLEMENTARY INFORMATION
TOWN OF EAST GREENWICH, RHODE ISLAND
Budgetary Comparison Schedule - General Fund
Schedule of Revenues and Expenditures (GAAP Basis)
For the Fiscal Year Ended June 30, 2007

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
General property tax	\$ 35,255,360	\$ 35,255,360	\$ 34,936,384	\$ (318,976)
General Revenue	348,181	348,181	384,209	36,028
State Aid	2,344,511	2,344,511	2,288,798	(55,713)
License and permits	1,177,000	1,177,000	1,228,883	51,883
Fines and interest on late payments	112,000	112,000	143,619	31,619
Interest on investments	170,000	170,000	195,249	25,249
Total Revenues	<u>39,407,052</u>	<u>39,407,052</u>	<u>39,177,142</u>	<u>(229,910)</u>
Expenditures				
Administration	2,921,206	2,921,206	2,929,507	(8,301)
Finance	456,659	456,659	453,747	2,912
Information Technology	218,878	218,878	258,937	(40,059)
Public safety	2,730,828	2,730,828	2,724,508	6,320
Public works	2,515,125	2,515,125	2,422,711	92,414
Recreation	561,663	561,663	525,598	36,065
Teen Center	23,000	23,000	22,185	815
Town Planner	183,442	183,442	182,181	1,261
Senior and Human Services	212,216	212,216	193,227	18,989
Grants and Contributions	122,297	122,297	124,707	(2,410)
Land Trust	48,300	48,300	14,532	33,768
Library	434,071	434,071	434,071	-
Capital Improvements	1,036,685	1,036,685	685,814	350,871
Debt service:				
Principal	1,045,000	1,045,000	970,000	75,000
Interest	504,384	504,384	322,383	182,001
Other	4,275	4,275	2,100	2,175
Total expenditures	<u>13,018,029</u>	<u>13,018,029</u>	<u>12,266,208</u>	<u>751,821</u>
Excess of revenues over expenditures before operating transfers	<u>26,389,023</u>	<u>26,389,023</u>	<u>26,910,934</u>	<u>521,911</u>
Operating transfers				
Operating transfers to other funds	(26,959,908)	(26,959,908)	(27,408,680)	(448,772)
Operating transfers from other funds	570,885	570,885	-	(570,885)
Total operating transfers	<u>(26,389,023)</u>	<u>(26,389,023)</u>	<u>(27,408,680)</u>	<u>(1,019,657)</u>
Excess of revenues over (under) expenditures and operating transfers	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (497,746)</u>	<u>\$ (497,746)</u>

(Concluded)