

**REQUIRED SUPPLEMENTARY INFORMATION**  
**TOWN OF EAST GREENWICH, RHODE ISLAND**  
**Budgetary Comparison Schedule - General Fund**  
**Schedule of Revenues and Expenditures**  
**For the Fiscal Year Ended June 30, 2005**

|                                                                                 | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Actual</u>       | <u>Variance</u>   |
|---------------------------------------------------------------------------------|----------------------------|---------------------------|---------------------|-------------------|
| <b>Revenues</b>                                                                 |                            |                           |                     |                   |
| General property tax                                                            | \$ 34,310,665              | \$ 34,310,665             | \$ 34,525,136       | \$ 214,471        |
| General Revenue                                                                 | 375,189                    | 375,189                   | 257,993             | (117,196)         |
| State Aid                                                                       | 1,930,910                  | 1,930,910                 | 2,168,340           | 237,430           |
| License and permits                                                             | 1,130,000                  | 1,130,000                 | 1,475,274           | 345,274           |
| Fines and interest on late payments                                             | 100,000                    | 100,000                   | 138,690             | 38,690            |
| Interest on investments                                                         | 100,000                    | 100,000                   | 263,394             | 163,394           |
| <b>Total Revenues</b>                                                           | <u>37,946,764</u>          | <u>37,946,764</u>         | <u>38,828,827</u>   | <u>882,063</u>    |
| <b>Expenditures</b>                                                             |                            |                           |                     |                   |
| Administration                                                                  | 2,785,698                  | 2,781,798                 | 2,637,941           | 143,857           |
| Finance                                                                         | 489,694                    | 437,694                   | 434,951             | 2,743             |
| Information Technology                                                          | 112,065                    | 190,735                   | 246,951             | (56,216)          |
| Public safety                                                                   | 2,675,301                  | 2,652,531                 | 2,635,010           | 17,521            |
| Public works                                                                    | 2,345,254                  | 2,345,254                 | 2,352,814           | (7,560)           |
| Recreation                                                                      | 535,456                    | 535,456                   | 578,247             | (42,791)          |
| Teen Center                                                                     | 21,850                     | 21,850                    | 21,957              | (107)             |
| Town Planner                                                                    | 174,423                    | 174,423                   | 168,074             | 6,349             |
| Senior and Human Services                                                       | 189,374                    | 189,374                   | 190,719             | (1,345)           |
| Grants and Contributions                                                        | 118,797                    | 118,797                   | 116,804             | 1,993             |
| Land Trust                                                                      | 67,392                     | 67,392                    | 1,627               | 65,765            |
| Library                                                                         | 417,376                    | 417,376                   | 417,376             | -                 |
| Capital Improvements                                                            | 702,478                    | 702,478                   | 1,414,713           | (712,235)         |
| Debt service:                                                                   |                            |                           |                     |                   |
| Principal                                                                       | 1,000,000                  | 1,000,000                 | 995,000             | 5,000             |
| Interest                                                                        | 434,439                    | 434,439                   | 362,159             | 72,280            |
| Other                                                                           | 4,275                      | 4,275                     | 3,781               | 494               |
| <b>Total expenditures</b>                                                       | <u>12,073,872</u>          | <u>12,073,872</u>         | <u>12,578,124</u>   | <u>(504,252)</u>  |
| <b>Excess of revenues over expenditures<br/>before operating transfers</b>      | <u>25,872,892</u>          | <u>25,872,892</u>         | <u>26,250,703</u>   | <u>377,811</u>    |
| <b>Operating transfers</b>                                                      |                            |                           |                     |                   |
| Operating transfers to other funds                                              | (26,106,870)               | (26,106,870)              | (25,846,964)        | 259,906           |
| Operating transfers from other funds                                            | 233,978                    | 233,978                   | -                   | (233,978)         |
| <b>Total operating transfers</b>                                                | <u>(25,872,892)</u>        | <u>(25,872,892)</u>       | <u>(25,846,964)</u> | <u>25,928</u>     |
| <b>Excess of revenues over (under)<br/>expenditures and operating transfers</b> | <u>\$ -</u>                | <u>\$ -</u>               | <u>\$ 403,739</u>   | <u>\$ 403,739</u> |

(Concluded)