

TOWN OF EAST GREENWICH, RHODE ISLAND

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL.
(BUDGETARY BASIS) - GENERAL FUND AND ANNUALLY BUDGETED SPECIAL REVENUE FUND

YEAR ENDED JUNE 30, 2003

	General Fund			Annually Budgeted Special Revenue Fund School Unrestricted		
	Original and Final Budget	Actual	Variance	Original and Final Budget	Actual	Variance
Other financing sources (uses):						
Transfers in (out):						
Sewer	\$ 127,500	\$ 127,500	\$ -			
High School Gym Capital Projects Fund		43,329	43,329			
Closed nonmajor funds		28,446	28,446			
School Department	(23,468,648)	(23,468,648)	-	\$ 23,468,648	\$ 23,468,648	\$ -
Town Hall Capital Projects Fund	(17,000)	(242,000)	(225,000)			
Substance Abuse special revenue fund		(94,213)	(94,213)			
Closed nonmajor funds		(10,513)	(10,513)			
School Department		(285)	(285)		285	285
School lunch					(85,834)	(85,834)
Total other financing sources (uses)	(23,358,148)	(23,616,384)	(258,236)	23,468,648	23,383,099	(85,549)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses, budgetary basis	\$ -	456,152	\$ 456,152	\$ -	(465,081)	\$ (465,081)
Adjustment of budgetary basis to U.S. GAAP basis:						
Unbudgeted warrant expenditure - library		(150,000)				
Change in reserve for encumbrances		(11,416)			(11,171)	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses, U.S. GAAP basis		294,736			(476,252)	
Fund balance, beginning of year		5,100,953			518,710	
Fund balance, end of year		\$ 5,395,689			\$ 42,458	