

TOWN OF EAST GREENWICH, RHODE ISLAND

Schedule of Revenues - Comparison of Budget to Actual, Continued

	Budget	Actual	Over (under) budget
Interest and other income:			
Interest:			
Interest on delinquent taxes	\$ 85,000	162,442	77,442
Interest on invested funds	<u>250,000</u>	<u>379,846</u>	<u>129,846</u>
Total interest income	<u>335,000</u>	<u>542,288</u>	<u>207,288</u>
Other:			
Lien statements	3,500	2,719	(781)
Miscellaneous	1,000	5,720	4,720
Mooring fees	10,000	10,890	890
Sewer Use Fund reimbursement	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total other income	<u>24,500</u>	<u>29,329</u>	<u>4,829</u>
Total interest and other income	<u>359,500</u>	<u>571,617</u>	<u>212,117</u>
Total General Fund revenues			
Transfer from Fund Balance	<u>428,305</u>	<u>428,305</u>	<u>-</u>
Total General Fund revenues and transfers	<u>16,918,850</u>	<u>17,254,516</u>	<u>335,666</u>
School Fund:			
School revenue:			
Tuition	45,000	84,280	39,280
Rental - school buildings	500	405	(95)
Hanaford Fund	10,000	10,713	713
Spencer Maxwell Fund	2,000	2,272	272
Athletic Fund	3,000	5,000	2,000
Other school income	500	880	380
Adult education	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Total school revenue	66,000	103,550	37,550
State and Federal aid to education:			
State aid operations - school	<u>3,174,615</u>	<u>2,539,893</u>	<u>(634,722)</u>
Total School Fund revenues (excluding transfer from General Fund)	<u>3,240,615</u>	<u>2,643,443</u>	<u>(597,172)</u>
Total all sources	\$ <u>20,159,465</u>	<u>19,897,959</u>	<u>(261,506)</u>

See accompanying independent auditors' report.