

TOWN OF EAST GREENWICH, RHODE ISLAND

Schedule of Revenues - Comparison of Budget to Actual, Continued

	<u>Budget</u>	<u>Actual</u>	Over (under) <u>budget</u>
Interest and other income:			
Interest:			
Interest on delinquent taxes	\$ 65,000	125,719	60,719
Interest on invested funds	75,000	235,939	160,939
Interest on borrowed funds	<u>50,000</u>	<u>200,924</u>	<u>150,924</u>
Total interest income	<u>190,000</u>	<u>562,582</u>	<u>372,582</u>
Other:			
Lien statements	3,000	2,969	(31)
Miscellaneous	11,000	30,334	19,334
Sewer Use Fund reimbursement	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total other income	<u>24,000</u>	<u>43,303</u>	<u>19,303</u>
Total interest and other income	<u>214,000</u>	<u>605,885</u>	<u>391,885</u>
Total General Fund revenues			
Transfer from Fund Balance	<u>491,940</u>	<u>491,940</u>	<u>-</u>
Total General Fund revenues and transfers	<u>14,239,605</u>	<u>14,988,571</u>	<u>748,966</u>
School Fund:			
School revenue:			
Tuition	45,000	97,130	52,130
School lunch	100,000	100,000	-
Rental - school buildings	500	670	170
Hanaford Fund	12,000	13,491	1,491
Athletic Fund	3,000	5,000	2,000
Other school income	500	55,669	55,169
Adult education	<u>5,000</u>	<u>992</u>	<u>(4,008)</u>
Total school revenue	166,000	272,952	106,952
State and Federal aid to education:			
State aid operations - school	<u>2,682,755</u>	<u>2,705,882</u>	<u>23,127</u>
Total School Fund revenues (excluding transfer from General Fund)	<u>2,848,755</u>	<u>2,978,834</u>	<u>130,079</u>
Total all sources	\$ <u>17,088,360</u>	<u>17,967,405</u>	<u>879,045</u>

See accompanying independent auditors' report.