

TOWN OF EAST GREENWICH, RHODE ISLAND

Schedule of Revenues - Comparison of Budget to Actual, Continued

	<u>Budget</u>	<u>Actual</u>	<u>Over (under) budget</u>
Interest and other income:			
Interest:			
Interest on delinquent taxes	\$ 70,000	73,013	3,013
Interest on invested funds	150,000	200,587	50,587
Interest on borrowed funds	<u>200,000</u>	<u>237,219</u>	<u>37,219</u>
Total interest income	<u>420,000</u>	<u>510,819</u>	<u>90,819</u>
Other:			
Lien statements	1,000	3,867	2,867
Miscellaneous	1,000	3,286	2,286
Sewer Use Fund reimbursement	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total other income	<u>12,000</u>	<u>17,153</u>	<u>5,153</u>
Total interest and other income	<u>432,000</u>	<u>527,972</u>	<u>95,972</u>
Total General Fund revenues	12,484,281	12,791,864	307,583
Transfer from Revenue Sharing Fund	14,800	14,800	-
Transfer from Fund Balance	<u>1,250,000</u>	<u>1,250,000</u>	<u>-</u>
Total General Fund revenues and transfers	<u>13,749,081</u>	<u>14,056,664</u>	<u>307,583</u>
School Fund:			
School revenue:			
Tuition	35,000	78,947	43,947
School lunch	101,409	101,409	-
Rental - school buildings	500	640	140
Hanaford Fund	10,000	10,137	137
Maxwell Spencer	2,000	1,810	(190)
Athletic Fund	4,000	4,000	-
Other school income	1,500	484	(1,016)
Adult education	<u>5,000</u>	<u>2,656</u>	<u>(2,344)</u>
Total school revenue	159,409	200,083	40,674
State and Federal aid to education:			
State aid operations - school	<u>2,630,893</u>	<u>2,630,893</u>	<u>-</u>
Total School Fund revenues (excluding transfer from General Fund)	<u>2,790,302</u>	<u>2,830,976</u>	<u>40,674</u>
Total all sources	\$ <u>16,539,383</u>	<u>16,887,640</u>	<u>348,257</u>

See accompanying auditors' report.