

TOWN OF EAST GREENWICH, RHODE ISLAND

Revenues - Comparison of Budget to Actual, Continued

	<u>Budget</u>	<u>Actual</u>	<u>Over (under) budget</u>
Interest and other income:			
Interest:			
Interest on delinquent taxes	\$ 65,000	92,817	27,817
Interest on invested funds	130,000	207,802	77,802
Interest on borrowed funds	<u>240,000</u>	<u>350,510</u>	<u>110,510</u>
Total interest income	<u>435,000</u>	<u>651,129</u>	<u>216,129</u>
Other:			
Lien statements	1,000	6,082	5,082
Miscellaneous	1,000	15,918	14,918
Juvenile hearing board fines	<u> </u>	<u>808</u>	<u>808</u>
Total other income	<u>2,000</u>	<u>22,808</u>	<u>20,808</u>
Total interest and other income	<u>437,000</u>	<u>673,937</u>	<u>236,937</u>
Total General Fund revenues	11,218,863	12,043,495	824,632
Transfer from Revenue Sharing Fund	<u>60,000</u>	<u>60,000</u>	<u>—</u>
Total General Fund revenues and transfers	<u>11,278,863</u>	<u>12,103,495</u>	<u>824,632</u>
School Fund:			
School revenue:			
Tuition	78,000	84,507	6,507
School lunch	94,237	94,237	
Rental - school buildings		530	530
Hanaford Fund	20,000	12,614	(7,386)
Maxwell Spencer		1,739	1,739
Hanaford School - state rental	23,000	22,600	(400)
Athletic Fund	4,500	6,839	2,339
Other school income	1,500	300	(1,200)
Adult education	<u>5,000</u>	<u>3,892</u>	<u>(1,108)</u>
Total school revenue	226,237	227,258	1,021
State and Federal aid to education:			
State aid operations - school	<u>2,520,758</u>	<u>2,507,520</u>	<u>(13,238)</u>
Total School Fund revenues (excluding transfer from General Fund)	<u>2,746,995</u>	<u>2,734,778</u>	<u>(12,217)</u>
Total all sources	\$ <u>14,025,858</u>	<u>14,838,273</u>	<u>812,415</u>