

TOWN OF EAST GREENWICH, RHODE ISLAND

Expenditures and Encumbrances - Comparison of Budget to Actual, Continued

	<u>Budget</u>	<u>Expenditures and Encumbrances</u>	<u>Balance undercommitted (overcommitted)</u>
Capital Improvements Fund	\$ 51,000	48,914	2,086
Debt service:			
Bonds:			
School	200,000	200,000	
General obligation	25,000	25,000	
Interest:			
School	16,025	16,025	
General obligation	11,050	11,050	
Short-term borrowing			
Sub-total	252,075	252,075	
Transfer to Computer Fund	62,150	62,150	
Total debt service	314,225	314,225	
Unfunded liabilities:			
Tax abatements			
Elderly tax exemptions			
Uncollectible			
Claims reserve	25,000	25,000	
Tax refunds	10,000	329	9,671
Total unfunded liabilities	35,000	25,329	9,671
Special appropriations:			
Tax book	2,500	2,453	47
Tax revaluation	120,000	120,000	
Substance abuse program	25,000	25,000	
Grandview Drainage	7,000	7,000	
Total special appropriations	154,500	154,453	47
Total Town operations	3,993,230	3,890,062	103,168

(Continued)