

TOWN OF EAST GREENWICH, RHODE ISLAND

Revenues - Comparison of Budget to Actual, Continued

	<u>Budget</u>	<u>Actual</u>	<u>Over (under) budget</u>
Interest and other income:			
Interest:			
Interest on taxes	\$ 60,000	108,452	48,452
Interest on invested funds	<u>120,000</u>	<u>162,987</u>	<u>42,987</u>
Total interest income	<u>180,000</u>	<u>271,439</u>	<u>91,439</u>
Other:			
House rental	600		(600)
Lien statements		2,900	2,900
Miscellaneous	<u>1,000</u>	<u>307</u>	<u>(693)</u>
Total other income	<u>1,600</u>	<u>3,207</u>	<u>1,607</u>
Total interest and other income	<u>181,600</u>	<u>274,646</u>	<u>93,046</u>
Total General Fund revenues	10,250,935	10,637,899	386,964
Transfer from Revenue Sharing Fund	<u>46,238</u>	<u>46,238</u>	
Total General Fund revenues and transfers	<u>10,297,173</u>	<u>10,684,137</u>	<u>386,964</u>
School Fund:			
School revenue:			
Tuition	74,000	84,009	10,009
School lunch	92,284	92,284	
Rental - school buildings		465	465
Hanaford Fund	20,000	11,921	(8,079)
Spencer & Maxwell Fund		2,077	2,077
Hanaford School - state rental	23,000	22,600	(400)
Athletic Fund	4,500	2,786	(1,714)
Other school income	1,500	131	(1,369)
Adult education	<u>6,000</u>	<u>4,304</u>	<u>(1,696)</u>
Total school revenue	221,284	220,577	(707)
State and Federal aid to education:			
State aid operations - school	<u>2,499,685</u>	<u>2,450,944</u>	<u>(48,741)</u>
Total School Fund revenues (excluding transfer from General Fund)	<u>2,720,969</u>	<u>2,671,521</u>	<u>(49,448)</u>
Total all sources	\$ <u>13,018,142</u>	<u>13,355,658</u>	<u>337,516</u>